



TERRORISM & POLITICAL SABOTAGE INSURANCE

Today's geopolitical climate exposes businesses to a wide range of terrorism and political violence risks that standard insurance and Terrorism Risk Insurance Program Reauthorization Act (TRIPRA) simply can't address.

McGowan provides dedicated solutions that can be a supplement or substitute to government coverage to safeguard property, provide for during business interruption, and help organizations stay resilient amid evolving global threats.

COVERAGE DETAILS & BENEFITS

Terrorism insurance protects a company in the event the business is the target of or impacted by an act of terrorism committed for political, religious or ideological purposes.

COVERAGE INCLUDES:

- Property damage expenses
- Business interruption expenses including Denial of Access, Newly Acquired or Constructed Property, Loss of Attraction and Threat
- Legal liability expenses for claims and associated legal costs
- Single or multiple locations under one policy

CAPACITY:

- Limits available from \$1M to \$450M per single location (with no maximum limit)
- Standalone policy - annual, short-term or long-term
- \$0 deductible

CLIENT PROFILE

- Commercial Property
- Education
- Festivals & Events
- Healthcare
- Leisure & Hospitality
- Municipalities
- Religious
- Residential
- Sports Stadiums

COMPARISON of TERRORISM, ACTIVE ASSAILANT and TRIPRA COVERAGES

PRODUCT	TERRORISM	ACTIVE ASSAILANT	TERRORISM RISK INSURANCE PROGRAM REAUTHORIZATION ACT
DEFINITION	Covers an act of terrorism committed for political, religious or ideological purposes.	Covers liability and extra expenses tied to violent attacks and/or threats including firearm, knife, vehicular, explosives, and acid attacks.	A temporary federal program that provides compensation from certain losses by a certified terrorism attack through 12-31-2027. Must be certified by the Secretary, the Attorney General of the United States and the Secretary of Homeland Security. (This certification has never been used since the creation of the program.)
COVERAGE	<ul style="list-style-type: none"> Property damage expenses Business interruption expenses including Denial of Access, Newly Acquired or Constructed Property, Loss of Attraction and Threat Legal liability expenses for claims and associated legal costs 	<ul style="list-style-type: none"> Victim expenses (funeral expenses, medical expenses, counseling, rehabilitation) Insured General Liability (defense and indemnification in the event the insured is sued) Business interruption expenses Property damage Crisis management services Social media monitoring Extra expenses (Security) 	Property and casualty insurance losses resulting from the terrorism act.
LIMITS	Limits available from \$1M to \$450M	Limits available from \$1M to \$100M	Limits available to \$5M
PREMIUMS	Premiums based on Statement of Values to calculate Total Insurable Value.	Premiums based assessment of risk including number of locations, business type, number of guests/visitors and security provisions in place.	Premiums fluctuate based on property values.

WHY CHOOSE MCGOWAN?

- Leading provider of Active Assailant/Workplace Violence Insurance and Terrorism & Sabotage insurance
- Carrier rated "A+" by A.M. Best